




## Registered Trust With Cash Deed

Nature of the Document : TRUST WITH CASH Volume Number : 112  
 Date of Execution : 11/03/2011 Place of Execution : KHURDA(BBSR)  
 Document Number : 41081105559 Registration Date : 14/03/2011

## FIRST PARTY DETAILS

Name	Type	Relation	Relation Name	Age	Present Address	Permanent Address
SANJEEV DAS SON OF AJAY KUMAR DAS BURMA VICE PRESIDENT OF MS INDIAN METAL AND FERRO ALLOYS LTD.	Institution	Others		44	AT- IMFA BUILDING, BOMIKHAL, PO- RASULGARH, BHUBANESWAR-751010, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , Dist- N/A , ODISHA , INDIA
BANSIDHAR AND IIA PANDA FOUNDATION	Institution	Others		0	AT- IMFA BUILDING, BOMIKHAL, PO- RASULGARH, BHUBANESWAR-751010, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , Dist- N/A , ODISHA , INDIA

Name	Photo	Thumb Impression	Signature
SANJEEV DAS SON OF AJAY KUMAR DAS BURMA VICE PRESIDENT OF MS INDIAN METAL AND FERRO ALLOYS LTD.		 842493	
BANSIDHAR AND IIA PANDA FOUNDATION	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## SECOND PARTY DETAILS


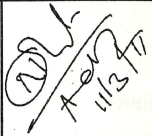
Name	Type	Relation	Relation Name	Age	Present Address	Permanent Address
BAIJAYANT PANDA	Self	FATHER	DR. BANSIDHAR PANDA	47	AT- PLOT NO. 8, BHOI NAGAR, BHUBANESWAR- 751012, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , DIST- N/A , ODISHA , INDIA
MRS. PARAMITA MAHAPATRA	Self	HUSBAND	RAJEN MAHAPATRA	46	AT- PLOT NO. 36, SAHID NAGAR, BHUBANESWAR- 751007, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , DIST- N/A , ODISHA , INDIA
MRS. NIVEDITA GANAPATHI	Self	HUSBAND	S.K. GANAPATHI	43	AT- IMFA BUILDING, BOMIKHAL, PO- RASULGARH, BHUBANESWAR-751010, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , DIST- N/A , ODISHA , INDIA
SUBHRAKANT PANDA	Self	FATHER	BANSIDHAR PANDA	40	AT- 5-B, BHOI NAGAR, BHUBANESWAR-751012, DIST- KHURDA , DIST- N/A , ODISHA , INDIA	N/A , DIST- N/A , ODISHA , INDIA

Name	Photo	Thumb Impression	Signature
BAIJAYANT PANDA	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
MRS. PARAMITA MAHAPATRA	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
MRS. NIVEDITA GANAPATHI	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SUBHRAKANT PANDA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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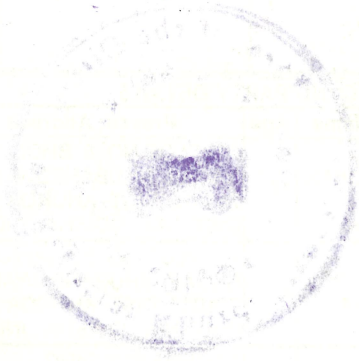
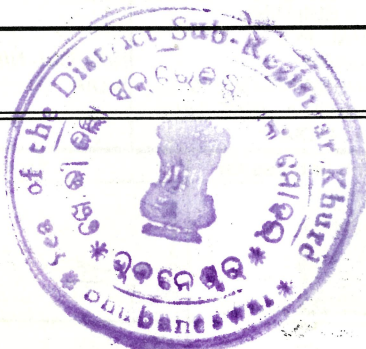
**IDENTIFIER DETAILS**

Name	Father's / Husband's Name	Identifier Address	Profession
NRUSINGHA ROUT		ADVOCATE, BHUBANESWAR	Others

Name	Photo	Thumb Impression	Signature
NRUSINGHA ROUT		<input type="checkbox"/>	

**REMARK DETAILS**

Remark
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### Endorsement of the certificate of admissibility

Admissible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. Fees Paid : A18(x) & A(1)-522 ,, User Charges-350 ,Total 872

Date: 11/03/2011

Signature of Registering officer

### Endorsement under section 52

Presented for registration in the office of the Sub-Registrar **KHURDA(BBSR)** between the hours of 10:30 AM and 02:30 PM on the **11/03/2011** by **SANJEEV DAS SON OF AJAY KUMAR DAS BURMA VICE PRESIDENT OF MS INDIAN METAL AND FERRO ALLOYS LTD.**, son/wife of , of **AT- IMFA BUILDING, BOMIKHAL, PO-RASULGARH, BHUBANESWAR-751010, DIST- KHURDA**, by caste , profession and finger prints affixed.

Signature of Presenter / Date: 14/03/2011



Signature of Registering officer


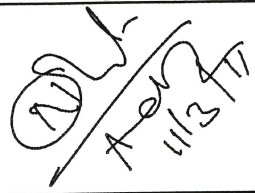
### Endorsement under section 58

Execution is admitted by :

Name	Photo	Thumb Impression	Signature
SANJEEV DAS SON OF AJAY KUMAR DAS BURMA VICE PRESIDENT OF MS INDIAN METAL AND FERRO ALLOYS LTD.		 842493	
BAIJAYANT PANDA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MRS. PARAMITA MAHAPATRA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MRS. NIVEDITA GANAPATHI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SUBHRAKANT PANDA			

	x	x	x
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Identified by **NRUSINGHA ROUT** Son/Wife of **N/A** of **ADVOCATE, BHUBANESWAR** by profession **Others**

Name	Photo	Thumb Impression	Signature
NRUSINGHA ROUT		x  496764	



Signature of Registering officer

Date: 14/03/2011

**Endorsement of certificate of registration under section 60**

Registered and true copy filed in : KHURDA(BBSR)

Book Number : 4 || Volume Number : 112

Document Number : 41081105559

For the year : 2011

Seal :

Date: 14/03/2011




Signature of Registering officer

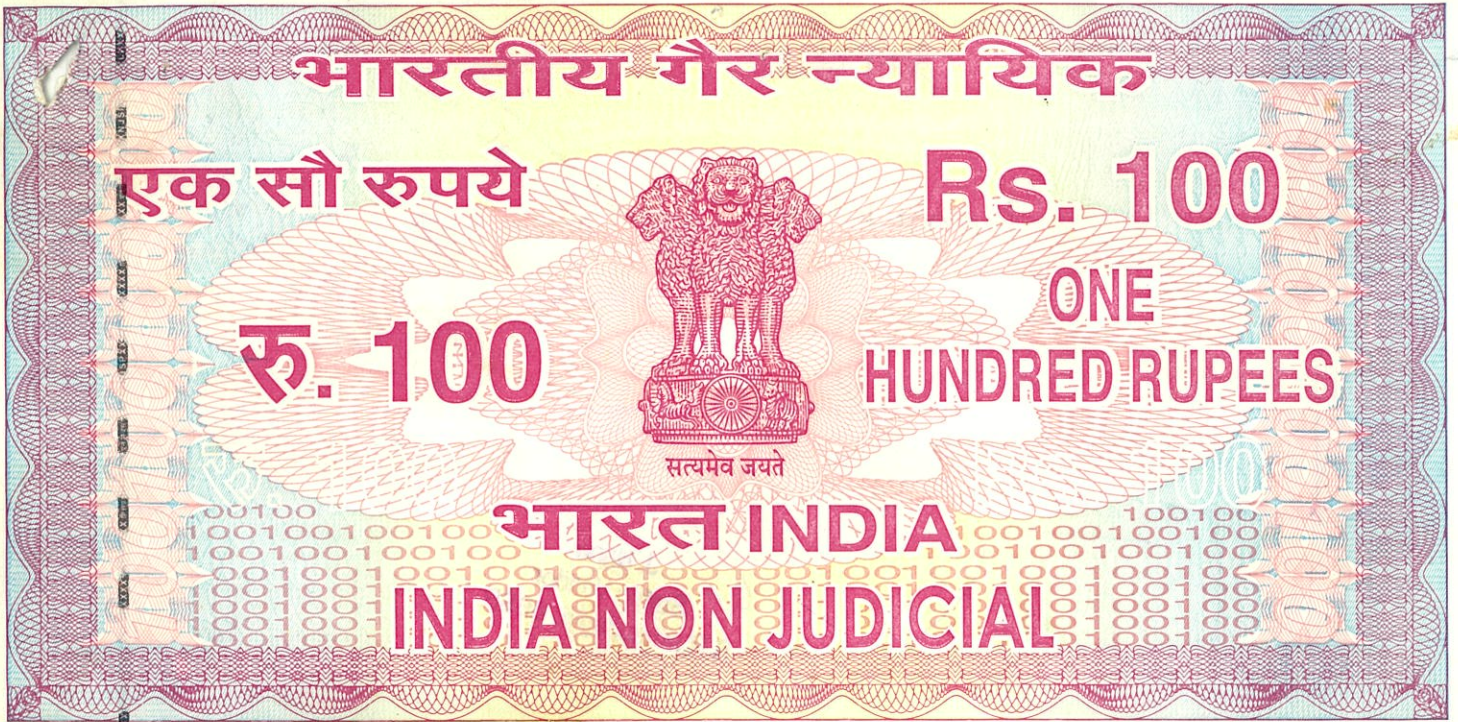
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11/03/2011  
 For Indian Metals and Ferro Alloys Ltd

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**TRUST DEED**

THIS DEED OF TRUST is made this 11<sup>th</sup> day of March, 2011 at Bhubaneswar BETWEEN :-

M/s Indian Metal & Ferro Alloys Ltd., having its registered office at IMFA Building, Bomikhal, P.O.Rasulgarh, Bhubaneswar-751010, Dist.Khurda, Odisha, represented by Mr. Sanjeev Das, Vice President (Corporate Affairs) aged about 44 years, S/o. Mr. Ajay Kumar Das Burma, resident of Plot No.A/2, H.B. Colony, P.O. Baramunda, Bhubaneswar-751003, Dist.Khurda, Odisha

Raabendra Kumar Sahoo  
 Dhiraajon Pahi

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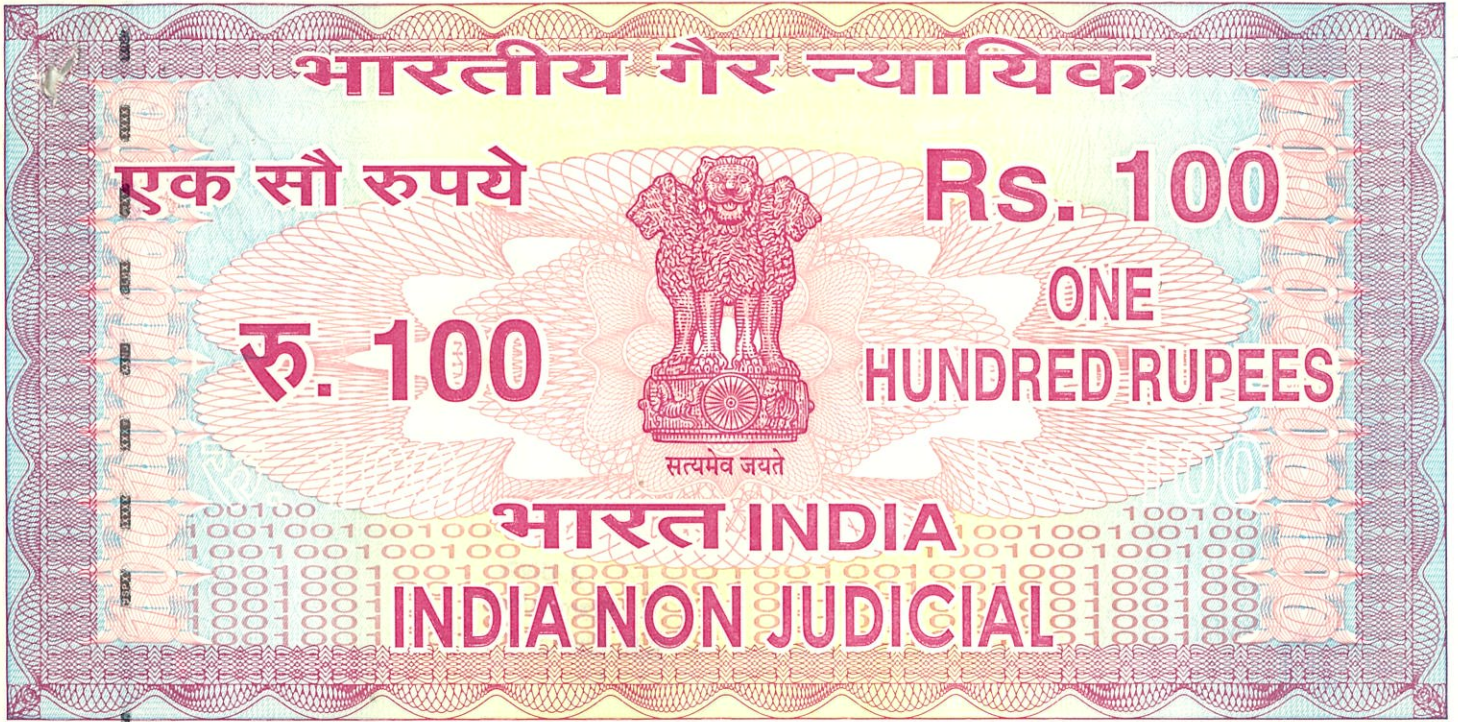
Imfa

Bomikhal

DISTRICT TREASURY OFFICER  
KANGSA, BILASPUR (C.S.W.)  
8 MAR 2011

J. Barai  
Stamp Vendor  
S.R. Khanda Giri, BBSR.

Seal of the District  
Kangsa, Bilaspur (C.S.W.)  
8.3.11



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duly authorised vide their Board meeting dated 25<sup>th</sup> January 2011 hereinafter called the "Settlor" of the one part, which expression shall, unless repugnant to the context, be deemed to include its heirs, executors, administrators and representatives;

AND

- a) Mr. Baijayant Panda, aged about 47 years, S/o. Dr Bansidhar Panda, resident of Plot 8, Bhoi Nagar, Bhubaneswar-751012, Dist. Khurda, Odisha;
- b) Mrs. Paramita Mahapatra, aged about 46 years, W/o. Mr Rajen Mahapatra, resident of Plot 36, Sahid Nagar, Bhubaneswar-751007, Dist. Khurda, Odisha;

*Robincha Kumar Saha*  
*Dhinayan Patra*

*[Signature]*  
For Indian Metals and Ferro Alloys Ltd  
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Bomikhal

DISTRICT TREASURY  
KHURDA, BHURANESWAR  
8 MAR 2011  
TREASURY OFFICER

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J. Bara  
Stamp Vendor  
S.R. Khandagiri, BBSR.





- c) Mrs. Nivedita Ganapathi, aged about 43 years, W/o. Mr S K Ganapathi, resident of IMFA Building, Bomikhal, P.O.Rasulgarh, Bhubaneswar-751010, Dist.Khurda, Odisha;
- d) Mr. Subhrakant Panda, aged about 40 years, S/o. Dr Bansidhar Panda, resident of 5-B Bhoi Nagar, Bhubaneswar -751012, Dist.Khurda, Odisha.

Hereinafter referred to as the "First Trustees" of the other Part.

WHEREAS the Settlor is desirous of establishing a Charitable Trust, and is willing to contribute a sum of Rs. 1,100 (Rupees One Thousand One Hundred only) for the purpose of establishing the Charitable Trust.

AND WHEREAS the First Trustees have at the request of the Settlor, agreed to act as the First Trustees of these presents and to be vested with the contribution as stated above as the initial corpus towards the establishment of a Charitable Trust and all other sums and properties which may from time to time form part of the Trust Funds (as defined below) upon the Trust hereinafter declared and concerning the same.

NOW THIS DEED OF TRUST WITNESSETH THAT for putting into effect its desire and for diverse good and lawful causes and considerations, the Settlor doth hereby transfer, assign and make over to the First Trustees the sum of Rs. 1,100 (Rupees One thousand and One Hundred only) to have and to hold the same forming part of the Trust Funds subject to the powers, provisions and declarations hereinafter declared.

NOW THEREFORE THIS DEED WITNESSETH AS UNDER AND IT IS HEREBY AGREED AND DECLARED AS FOLLOWS:

I. For effectuating the said desire of the Settlor, the Settlor does hereby assign and transfer unto the First Trustees the said sum of Rs. 1,100 (Rupees One thousand and One Hundred only) (the receipt whereof the First

For Indian Metals and Ferro Alloys Ltd.  
11/09/2011

Rabindran Kumar Sahoo  
Dhirenjan Pattnaik



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Trustees do hereby admit and acknowledge) to have and hold the same, and the accumulations, additions and accretions thereto, including, the donations and investments thereof, upon the Trust for the objects and purposes hereinafter expressed with the power and on terms and conditions hereinafter declared.

II. For effectuating the said desire of the Settlor and in consideration of these promises, each of the First Trustees do hereby agree and declare that the First Trustees shall hold and stand possessed of the said sum of Rs. 1,100 (Rupees One Thousand One Hundred only) contributed to them as aforesaid, and such further monies, properties, shares and securities which may hereafter be acquired, collected or received by the Trustees as donations and all income, profits and other sums and properties thereof, with all accumulations, additions and accretions thereof (hereinafter referred to, collectively, as the "Trust Funds") for the objects of the Trust subject to the powers, provisions and conditions herein-after declared and expressed.

### III. NAME OF THE TRUST

The Trust shall be called "Bansidhar & Ila Panda Foundation"

### IV. REGISTERED OFFICE

The Registered Office of the Trust shall be situated at IMFA Building, Bomikhal, P.O. Rasulgarh, Bhubaneswar-751010, Dist.Khurda, Odisha.

### V. AIMS AND OBJECTS

The objects of the Trust are solely and exclusively for "Charitable Purposes" as defined in Sub Section (15) of Section 2 of the Indian Income Tax Act, 1961 (such purpose, the "Charitable Purpose"). These aims and objects will include:

For Indian Metals and Ferro Alloys Ltd  
11/02/2011

Rabindran Kumer Saha  
Shiranján Pandá



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(A) **MAIN OBJECTIVES:**

1. The organization aims to be a frontal group in promoting innovative models/programs and ideas/projects concerning social development issues encouraging a progressive social, economic, educational and a learning environment in India.
2. To promote and facilitate organizations, individuals and voluntary projects which work towards social development guided by the Millennium Development Goals as cited by the United Nations Organization.
3. To introduce 'social innovation models' on specific issues of education and environment culminating to 'change status' in part of India.
4. To cooperate and collaborate with the youth, like minded individuals, professionals and civil society organizations in the implementation of development programs/projects with the basic idea of creating awareness, capacity building and knowledge pool for addressing issues of social concern.
5. Providing opportunities/platforms to youth for exercising their right to be the 'agents of change' in contributing towards development of a positive social, political and economic environment.
6. To create knowledge based groups among stakeholders in the society with greater focus on youth.
7. Organization of meetings and conferences, where research papers and the views of the leading experts on varied social issues are presented and debated.

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8. To conduct, undertake inter disciplinary research in social welfare, rural community child welfare, family and medical social work, woman studies etc.
9. To undertake various programmes like adult and functional literary, primary education, innovative education, family welfare, remedial education, nutrition, non-formal education, welfare of women, ST & SC, HIV/AIDS people and other disease affected people.
10. To open school/college/university in different areas in collaboration/affiliation with different Govt./private bodies.
11. To organize/undertake programmes on water and sanitation, health & family welfare, cultural & heritage, sports & youth services, credit & thrift, micro finance, micro insurance, environmental education, HIV/AIDS, Panchayatiraj, livelihood, skill development, agriculture, horticulture, national integration, Animal & Bird care etc..
12. To provide emergency service to the people during natural calamities, flood, cyclone, earthquake, fire etc.
13. To organise capacity building programmes for the functionaries of youth groups, SHG Groups.
14. To assist, subscribe, co-operate and collaborate with or affiliate with or/and enter into agreement with various government or non-governmental institutions, organizations having similar or complementary objectives and programmes in the interest of the trust.
15. To employ and utilize the service (either free or on payment) of the experts for the execution of the objectives of the Trust.

Indian Metals and Ferro Alloys Ltd  
11/03/2011

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16. To promote and support environmental initiatives such as afforestation, waste management, rain-water harvesting, energy conservation, climate change & disaster management etc and evolve with solution based strategies.
17. To advocate best practices from project implementation and share them with the governing bodies and other institutions for greater replication and adoption.
18. To run/ operate different types of education program/schools like formal, non-formal, pre-school for the education development of under privileged children of the community/trust.
19. To take-up, initiate or assist social development activities or welfare programmes for bringing positive change in the lives of the common people.
20. To save or protect national heritage, buildings or places of the archeological & historic importance.
21. To work for the welfare of agricultural workers, farmers, unorganized labours, industrial labours and migrated labours.
22. To help poor, widows, handicapped, orphans, old aged, mentally challenged and under privileged section of the trust/community.
23. To work for environmental protection, forestation, plantation, waste land management.
24. To issue appeals, raise funds and accept gifts, donation subscriptions in cash or in kind and any property either movable or immovable for the achievement of the objectives of the Trust.

For Indian Metals and Ferro Alloys Ltd  
11/03/2011

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25. To undertake and promote the publication & translation of journal, research papers and books and to develop the audiovisual programme to disseminate knowledge pertaining to the objectives of the Trust.
26. To protect and promote culture of the community in operational areas.
27. To take up any other object or activity for the benefit of public at large especially for economically weaker sections.
28. To undertake, encourage, support other national and international organisations with similar objectives as the Trust.
29. To undertake any other object of general public utility.

Provided that:

- (i) None of the objects of this Trust shall at any time involve carrying on of any activity for profits;
- (ii) The income or assets of the Trust Funds shall not be applied or transferred in whole or in part for any purposes other than for charitable purpose as permissible under Section 11 or other relevant provisions of the Income Tax Act, 1961 (the "Income Tax Act"); and
- (iii) The income or assets of the Trust shall not be applied or used for the benefit of the Settlor of the Trust or any of its Trustees.

**(B) OBJECTS INCIDENTAL TO THE ATTAINMENT OF THE MAIN OBJECTS:**

1. To apply the funds of the Trust in furtherance of its objects, provided, that, the Trust will not undertake any activity for profit, but may levy and recover reasonable charges based on socio-economic conditions from persons/patients receiving treatment and/or utilizing the services

For Indian Metals and Ferro Alloys Ltd

11/09/2011





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of Trust in any manner. Such charges may differ for different categories of persons/patients, and may be revised from time to time.

2. To raise funds for the objects, support or benefit of the Trust by way of fees, subscriptions, contributions, gifts, legacies, donations, subsidies or grants in cash, kind of property, movable or immovable, whether or not subject to any special trusts or conditions from any person/persons, including, without limitation, individuals, governments, companies and other corporate bodies, charitable trusts, persons of Indian nationality settled abroad, or any foreign foundation, university, charitable organization, institution or individuals subject to the law of the land for which purpose the Trust may issue appeals, entertainments, dramatic and other performances and functions and adopt any other lawful means.
3. The Trustees may deal with and invest the funds of the Trust in and upon such investments, securities or properties or in any other manner as may from time to time be permitted by Section 11(5) of the Income Tax Act. All incomes from such investments or the balance thereof after meeting or apportioning the expenses, liabilities or commitments of the Trust, shall vest in the Trust to be held or employed in accordance with the rules and regulations or bye-laws of the Trust.
4. To borrow or raise, and secure repayments of, moneys in such manner as the Trust may deem fit from time to time.
5. To appoint, hire, discharge or terminate the services of such advisers, officers, employees and consultants etc. as may be deemed necessary from time to time.
6. To take gifts of property, to purchase, construct, take on lease, hire or other-wise acquire any property which may be deemed desirable for

For Indian Metals and Ferro Alloys Ltd

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any of the objects of the Trust, and to improve furnish and maintain, lease-out mortgage, pledge or dispose of any such property.

7. To enter into arrangement with any society, trust, association, organization or undertaking having objects, in whole or in part, similar to those of the Trust, for achieving the objects of the Trust.
8. To establish, sponsor, support or assist by grants or otherwise any non-profit organizations and undertaking which can enable or help the Trust more effectively to implement its projects to achieve any of its objects, and for this purpose to enter into any such arrangements as may from time to time be deemed appropriate.
9. To sell, exchange, lease, grant licenses, and other rights, over and to improve, manage, develop, mortgage, turn to account or in any other manner deal with or dispose of the undertaking, property, assets, rights and effects of the Trust, or any part thereof for such consideration as the Trust may deem fit, best for achieving the objects of the Trust or consider the same for the better management of the Trust Property.
10. To adopt such means of making known the products and services of the Trust as may seem expedient, and in particular by advertising by circulars, exhibitions, publications or by granting prizes, rewards and donations etc.
11. To exercise all or any of its powers, rights, privileges and to conduct its activities and apply its funds in all or any of its branches in the Republic of India and in any foreign countries, subject to the law of the land for this purpose to have and maintain such number of offices and agencies therein as may be convenient.

For: Indian Metals and Ferro Alloys Ltd

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12. To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other corporate bodies, firms or individuals, and to do every other act or acts, thing or things, incidental or appurtenant to, or growing out of connected with the aforesaid objects or powers or any part or parts thereof, provided, that the same be not inconsistent with the laws of the Republic of India.
13. The income and property of the Trust whensoever derived, shall be applied solely for the promotion of its objects as set forth in this Deed.
14. The Trust will not undertake any activity for profit motive or in any manner that is not consistent with the Charitable Purposes contemplated under Section 11 read with Section 2(15) of the Income Tax Act. Any surplus, if any, on any of its activities, however, will only be applied to the other objects of the Trust.

It is hereby made clear and explicit that in case of any change in the definition of the term "Charitable Purposes" within the meaning of Income Tax Act or any restriction placed on its actual meaning or scope, whether by legislations or by legal interpretations, it shall be the duty of the Trustees to confine the activities of the Trust so as to fall within the changed definitions or restricted scope of such term. The Trust will be for Charitable Purposes and the benefits flowing from it shall not be confined to any one caste, community or creed, subject to the powers and restrictions hereinafter declared. The Trustees shall have the power and discretion to utilize the funds of the Trust for any object or objects considered appropriate by them which fall within the scope and meaning of the term "Charitable Purposes" as specified and explained above.

For Indian Metals and Ferro Alloys Ltd

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## VI. TRUSTEES (S)

1. The Trust will be managed by a 'Board of Trustees' consisting of not less than two trustees and not more than seven trustees. The Board of Trustees shall consist of not more than four Permanent Trustees (as defined below) and not more than three "Elected Trustees" (as defined below).
2. The First Trustees named above shall be trustees for life and shall constitute "Permanent Trustees" on the Board of Trustees (such trustees referred to herein as, the "Permanent Trustees"). In the event of resignation, retirement or being mentally or physically incapable or death of any of the Permanent Trustees hereby appointed, the remaining Permanent Trustees may unanimously appoint any person as a Permanent Trustee and such person shall become the trustee for life.
3. The Permanent Trustees for the time being shall be entitled to elect upto three additional Trustees (such trustees referred herein as, the "Elected Trustees") to hold the office for such term as may be agreed by the Permanent Trustees, however, not exceeding a period of three years from the date of such appointment. After the expiry of such term or terms, the person shall be eligible to be elected for a similar term successively. In the event of resignation, retirement or being mentally or physically incapable or death of any Elected Trustee for the time being of the Trust, the Permanent Trustees may appoint any other person or persons as the Elected Trustee of these presents.
4. Further, if a Permanent Trustee or an Elected Trustee is convicted of a crime of moral turpitude, fraud, misappropriation or embezzlement, or a finding that he or she has engaged in misfeasance of Trust Funds or

For Indian Metals and Ferro Alloys Ltd

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property or misconduct (such trustees referred to herein as, the "Defaulting Trustee"), then the remaining Permanent Trustees may remove such Defaulting Trustee from the Board of Trustees and appoint a successor Permanent Trustee or Elected Trustee, as the case may be, in the manner contemplated above.

5. Any Trustee may retire from the Trusteeship hereof by giving two calendar months notice in writing of his or her intention to do so, to the Board of Trustees and after the expiry of notice, the Trustee giving the notice shall ipso facto cease to be a Trustee of these presents.
  
6. In the event, the strength of the Board of Trustees falls below the minimum specified for any reason, notwithstanding the absence of Quorum, the remaining Trustees shall singly act as the Board of Trustees, however, limited to the extent to fill in the vacancy caused by co-opting (appointing) another Trustee in the manner contemplated above. Any vacancy in the Board of Trustees or illegality in the appointment of a Trustee or their proceedings shall not invalidate any prior act or decision of the Board of Trustees.

## VII. POWER AND DUTIES OF TRUSTEES

The Board of Trustees shall have the following powers and undertake the duties as mentioned hereunder:

1. To possess and manage the Trust Funds and to do all acts necessary for the maintenance, preservation, augmentation and proper use and application thereof.
  
2. To open and maintain banking accounts of any kind or category in the name of the Trust with any bank or banks and deposit therein or withdraw therefrom any money and to operate upon the same, to

For Indian Metals and Ferro Alloys Ltd

Rabindranath Kumar Saha

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11/09/2011



draw, issue, negotiate and discount cheque, drafts, pay orders, hundies, promissory notes and other bills exchange, Government Securities, debentures and other negotiable instrument and to borrow money, raise loans, collect donations and apply for receiving grants and gifts. A bank account may be opened and operated by one or more of the Trustees pursuant to a resolution adopted or approved by the Board of Trustees for the time being.

3. To pay all taxes and charges payable in respect of any immovable property for the time being forming part of the Trust Funds and to carry out necessary repairs and to keep the same insured against fire and other damage.
4. To demise any immovable property or properties for the time being and from time to time belonging to the Trust either from year to year or for any lesser term or for any term of years or on monthly tenancies at such rent and subject to such covenants and terms as they may think proper and also accept surrenders of lease and tenancies and generally manage the same in such manner as they think proper.
5. To institute suits and take other legal proceedings on behalf of the Trust.
6. To compromise, compound, abandon, submit to arbitration or otherwise settle at their discretion any debt account, claim dispute or suit with regard to the Trust Funds or any portion thereof and generally in connection with the affairs of the Trust.
7. To nominate, constitute and appoint attorney or agent and delegate to such attorney or agent all or any of the powers vested in them under these presents.

For Indian Metals and Ferro Alloys Ltd



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8. To invest the moneys of the Trust not immediately required for the time being in such manner and upon such terms, as the Trustees may think fit, and from time to time to vary such investments subject to provisions of Section 11(5) of Income Tax Act.
9. To sell, lease, transfer, settle and convert into money the Trust properties or investments as well as to purchase take on lease, acquire and construct buildings and structures for the purposes of the Trust.
10. To sign, seal, execute, deliver and to get registered according to law any deed of sale, conveyance, re-conveyance, assurances, leases, mortgages, charges and documents, relating to the funds and properties of the Trust.
11. To appoint, engage and remove persons in connection with the affairs and activities of the Trust or for the collection and management of the income thereof and to pay such salaries, remuneration and emoluments as the Trustees may think fit.
12. To institute Provident Fund and Pension Schemes if considered desirable.
13. To accept donations and contributions in cash or kind for any of the objects of the Trust in accordance with the procedures laid down under these presents.
14. To start, discontinue, abolish and revive any institution established or managed by the Trust or under its authority as well as to grant and cease aid to any institution, to determine the principles and particulars of aid to be given by the Trust to institutions, individuals and cause, to impose any condition or conditions to any subscription or donation made or received by the Trust for any charitable purpose or for any

For Indian Metals and Ferro Alloys Ltd

Rabindran Karmar Saha

Dhiranjan Patra

11/08/2011

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public cause and earmark any portion of the income of the Trust properties for any particular object or objects of the Trust.

15. To formulate scheme and frame rules and regulations for carrying out of the objects of the Trust and for the management of any institution established or aided by the Trust and generally for managing the affairs of the Trust.
16. The Board of Trustees will follow the instructions given by any donor, including opening any separate bank account for a purpose specified by the donor, in respect of the contribution made by such donor, who makes substantial contributions towards furtherance of the objects of the Trust, provided that such instructions are not detrimental to the attainment of the objects of the Trust and are in conformity with the provisions of the Income Tax Act, including but not limited to conditions for grant of exemption from taxation.
17. The Board of Trustees may approve any scheme and/or project and/or initiative in furtherance of their objects and utilisation of the funds in accordance with the such approved scheme, project and/or initiative. Without prejudice to the generality of the above, such scheme/project/initiative may include specifying activities for utilisation of Trust Funds, earmarking contributions from any source for utilisation of specific purpose, allocating specific resources (or part thereof) of the Trust towards the implementation of the scheme, project or initiative, maintenance of separate accounts for contributions and utilisation of the same towards the scheme, project and/or initiative.
18. The Board of Trustee may delegate any of its powers to administer, implement and to undertake any scheme, project or initiative to one or more of the Trustees who shall be bound to administer the resources

For Indian Metals and Ferro Alloys Ltd

Rabindran Kumar Saha

Dhiranjan Patni

11/03/2011



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of the Trust and contributions received in accordance with the scheme, project and/or initiative approved by the Board of Trustees.

19. To frame any other rules, policies or procedures for the management, administration and general conduct of the activities of the Trust and to amend, alter, modify and repeal the same from time to time.

#### **VIII. ADMINISTRATION AND DAY TO DAY MANAGEMENT OF THE TRUST**

1. For the management and administration of the Trust, the Board of Trustees shall appoint a Chief Executive Officer (the "CEO") who shall discharge such duties and perform such functions of day to day management of the Trust as may be specified by the Board of Trustees.
2. The term of the CEO shall be for a period of three years from the date of appointment and he may be re-elected for further terms.

#### **IX. MEETING OF THE BOARD OF TRUSTEES**

1. The Board of Trustees should meet at least once every calendar quarter and may meet more often when required.
2. The notice of the meeting of the Board of Trustees shall be conveyed atleast one week in advance unless three fourth of the Board of Trustees consent to a shorter notice.
3. The majority of the Trustees present in the meeting may elect one amongst the Permanent Trustees present as the Chairman of the meeting.
4. One half of the Board of Trustees or a minimum of two Trustees, whichever is higher, shall constitute the Quorum for the meetings of

For Indian Metals and Ferro Alloys Ltd

Rabindran Kumar Saha

Dhirajyan Patni

11/09/2011

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the Board of Trustees. Notwithstanding the above, the Quorum for the meeting shall not be met if no Permanent Trustee is present at the meeting i.e. presence of atleast one Permanent Trustee is necessary for Quorum to be present.

5. Any resolution in writing signed by all the Trustees by circulation shall have equal force as though it has been passed at a meeting of the Board of Trustees.
6. All decisions of the Board of Trustees shall be carried out by a majority vote of the Trustees present at the meeting, however, no decision of the Board of Trustees shall be valid unless supported by affirmative vote of [at least one Permanent Trustee]. In the event of equality of votes, the Chairman presiding over the meeting shall have a casting vote.
7. The Board of Trustees may invite other persons interested in the objects and functioning of the Trust to attend the meetings of the Board of Trustees, but they shall not be entitled to vote in the meetings of the Board of Trustees.

#### X. ACCOUNTS AND AUDIT

1. The financial year of the Trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March of the following year, unless otherwise decided by the Board of Trustees.
2. The Board of Trustees shall maintain true and correct accounts of the Trust Funds and its affairs.
3. The Board of Trustees may maintain separate accounts relating to any scheme or project undertaken by the Trustees for a group of donors.

For Indian Metals and Ferro Alloys Ltd

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4. The accounts of the Trust shall be audited annually by a Chartered Accountant appointed by the Board of Trustees and the audited statement of account shall be placed before the Board of Trustees for its approval within three months of the close of the financial year.

#### **XI. INVESTMENT OF FUNDS**

All investment of funds of the Trust as well as its assets and properties shall stand in the name of the Trust, except where because of any legal requirement, such investment has to be made or any of such assets has to stand in individual names of the Trustees, in which case such investment may be made or the assets or property may stand in the name of one or more Trustees, through a resolution adopted or approved by three-fourth of the Trustees present, provided, that, such a decision is supported by an affirmative vote of [at least majority of the Permanent Trustees] (such resolution referred to herein as, the "Special Resolution"). Notwithstanding anything contained herein to contrary, all investments of the Trust Funds must be made in a manner consistent with the provisions of Section 11(5) of the Income Tax Act.

#### **XII. INDEMNITY OF THE TRUSTEES**

1. The Trustees shall be chargeable only for such sums, stocks, funds, deposits and securities as they shall actually receive notwithstanding their signing of any receipt for the sake of confirmation and shall be answerable or accountable only for their own acts, deeds and neglects and not of any other person or persons with whom or into whose hands any Trust Funds may be deposited or come in the course of administration of the Trust, nor shall they be personally liable for the deterioration or loss of any stocks, funds, deposits or securities nor for any defects or insufficiency of title or for any other losses unless the same shall happen through their own negligence or neglect.

For Indian Metals and Ferro Alloys Ltd

Saha

Rabindran Kumar

Dhironjan Patra

11/08/2011



2. The Trustees are entitled to reimburse and also pay and discharge out of the Trust Funds all expenses incurred by them or on their behalf of the execution, administration and management of the Trust and its properties provided, however, that no such reimbursement or payment results in any benefits within the meaning of Section 13 (2) of the Income Tax Act, to any of the persons specified in Section 13 (3) of the Income Tax Act.

**XIII. APPLICABILITY OF TRUSTS ACT:**

The provisions of the Indian Trusts Act, 1882 shall apply to all matters not specifically mentioned in these presents.

**XIV. APPLICATION OF INCOME TAX ACT:**

All clauses herein are intended to secure exemption from Income Tax on the income of contributions and donations to the Trust and any clause or portion of this Deed of Trust which is inconsistent with or repugnant to the sections of the Income Tax Act as amended, substituted or modified from time to time, shall be deemed to be deleted or modified with effect from the date on which the sections to which the clause or part of a clause is repugnant or inconsistent comes into force. Accordingly, the Trustees shall comply with the provisions of the Income Tax Act or any statutory modification thereof, which may relate to and have the effect of exempting of the income of the Trust and shall not do anything or take any action by which such exemption may be denied to the Trust or withdrawn and no part of the income or funds of the trust shall be utilized or applied for any purposes which is other than Charitable Purpose and notwithstanding anything to the contrary declared hereinbefore, all the powers and provision contained herein shall be construed as subject to statutory provisions, restrictions or limitations.

**XV. THIS TRUST IS DECLARED IRREVOCABLE:** This Trust is an irrevocable trust.

For Indian Metals and Ferro Alloys Ltd

Sekho

Rabindranath Keenan

Dhireswarjan Pathy

11/05/2011



Handwritten signature or mark in black ink.

Two horizontal pink lines, likely a signature or mark.

A single horizontal pink line, likely a signature or mark.

**XVI. AMENDMENTS:**

While this Trust shall be irrevocable, the Board of Trustees may amend any of the clauses except those relating to objects of the Trust and the Permanent Trustees, at a duly convened meeting of the Board of Trustees by a Special Resolution. The amendments to the Trust Deed, can only be passed by a resolution of the Board of Trustees in an actual meeting and not by circulation.

**XVII. AMALGAMATION**

The Trustees may amalgamate the Trust with another charitable trust or institution having objects, in whole or in part, similar to the objects of the Trust, with prior permission of the Charity Commissioner/Court/any other law as may be applicable for the time being.

**XVIII. WINDING UP**


In the event of dissolution of the Trust, the entire Trust Funds shall be realized and first be used for payment of liabilities of the Trust. The assets left if any, shall be disbursed to other Trusts or associations having similar objectives after obtaining previous approval of Commissioner of Income-tax and in no event it shall be distributed in any manner, to any of the Board of Trustees or their relatives or related concerns.

**IN WITNESS WHEREOF** the Settlor and the First Trustees hereto have subscribed their signatures on this Deed the day, month and year first above written.

For Indian Metals and Ferro Alloys Ltd  



Rabindra Kumar Saha  
Dhirenjan Patni

For Indian Metals and Ferro Alloys Ltd

  
Settlor  
11/03/2011

**WITNESS :**

1. Rabindra Kumar Saha  
Plot no - 841, Bomi Khel  
Rasulpur, Odisha 751010
2. Dhirenjan Patni  
S/O. Bhramara Bala Patni  
Plot.No. 887, GGP Colony.  
Bhubaneswar- 751010

Prepared by me  
as per the direction of  
the Executants  
  
Adv. 102



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**WILKINSON**

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Date Recd. \_\_\_\_\_

By the Year 190 2011

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